**ASSIGNMENT 8**

1. The following cash book was competed for November 2018.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Cash book** | | | | | |
| **2018** |  | **Rs.** | **2018** |  | **Rs.** |
| 2 Nov | Balanced b/d | 99 | 8 Nov | Howard | 367 |
| 10 Nov | Erasto | 414 | 15 Nov | Hermann | 139 |
| 19 Nov | Louis | 240 | 30 Nov | Balanced c/d | 543 |
|  |  | **753** |  |  | **753** |

The following items are on the bank statement for November but not been entered in the cash book.

|  |  |
| --- | --- |
|  | **Rs.** |
| Interest paid | 12 |
| Direct debits paid | 310 |
| Credit transfer received | 250 |

Prepare the updated cash book

2. On 30 June 2018, Sebastin cash book is bought up to date and now has a debit balance of Rs.116. However, the balance on the bank statement is still different

From this updated cash book balance. Unpresented cheques paid out amounted to Rs.564 and uncredited deposits total Rs.670. No errors are present.

Prepare a bank reconciliation statement and calculate the balance on the bank statement.

3. Explain the errors that do not affect trial balance.